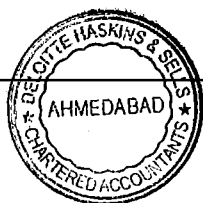


[Rs. in Crores except per share data]				
Statement of Consolidated Results for the Quarter Ended 30-Jun-2017				
Particulars	Quarter ended			Year ended
	30-Jun-2017 (Unaudited)	31-Mar-2017 (Audited) (Refer note 5)	30-Jun-2016 (Unaudited)	31-Mar-2017 (Audited)
Revenue				
Net Sales (including excise duty)	1348	1381	1513	5713
Other operating income	26	53	38	144
Revenue from operations (net)	1374	1434	1551	5857
Other income	105	104	26	223
Total Revenue	1479	1538	1577	6080
Expenses				
Cost of materials consumed	250	230	343	1180
Purchases of stock-in-trade	200	185	182	751
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(49)	75	(88)	(140)
Employee benefits expense	263	249	252	993
Finance costs	56	58	49	206
Depreciation and amortisation expense	80	97	68	307
Other expenses	413	400	425	1695
Total expenses	1213	1294	1231	4992
Profit from ordinary activities before tax	266	244	346	1088
Tax expense				
Current Tax	41	71	126	294
Deferred Tax	37	(41)	(72)	(148)
Short / (excess) provision of earlier periods	0	8	0	8
Total tax expense	78	38	54	154
Net Profit for the period	188	206	292	934
Attributable to :				
- Owners of the company	188	206	292	934
- Non controlling Interest *	0	0	0	0
Other Comprehensive Income				
Items that will not be reclassified to profit or loss	(3)	(2)	(3)	(12)
Income tax relating to items that will not be reclassified to profit or loss	1	0	1	4
Items that will be reclassified to profit or loss	(75)	111	(19)	189
Income tax relating to items that will be reclassified to profit or loss	23	(30)	2	(55)
Total other comprehensive income	(54)	79	(19)	126
Total Comprehensive Income	134	285	273	1060
Attributable to :				
- Owners of the company	134	285	273	1060
- Non controlling Interest *	0	0	0	0
Paid-up equity share capital (Face value of Rs. 5 each)	85	85	85	85
Other Equity excluding Revaluation Reserves				4266
Earnings per share (of Rs. 5/- each) (not annualised for the quarter):				
Basic	11.08	12.17	17.28	55.17
Diluted	11.08	12.17	17.28	55.17

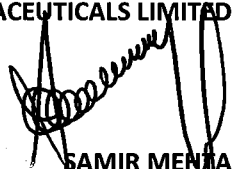
* Less than Rs. 1 crore



Notes:

- 1 The above results were reviewed by the Audit and Risk Management Committee and approved by the Board of Directors of the Parent Company, in their respective meetings held on 31-July-2017. The auditor have carried out review of the above said results. There is no qualification in the Auditors report on this statement of financial results.
- 2 The consolidated financial results include the financial results of Sixteen wholly owned subsidiaries and one partnership firm with that of the Company.
- 3 The Group operates in a single segment i.e Generic Formulation Business.
- 4 (a) The listed Non Convertible Debentures of the Parent Company aggregating to Rs. 990 crores as on 30-Jun-2017 (previous year ended Rs. 490 crores) are secured by way of first pari passu charge created through mortgage on certain specified immovable & movable assets and hypothecation of identified trademarks of the Parent Company and the asset cover thereof exceeds hundred percent of the principal amount of the said debentures.
(b) The listed Non Convertible Debentures of the Parent Company aggregating to Rs. 500 crores as on 30-Jun-2017 (previous year ended Rs. 1000 crores) to be secured by way of first pari passu charge on certain specified immovable & movable assets and identified trademarks of the Parent Company.
- 5 The figures for the quarter ended 31-Mar-2017 is the balancing figures between audited figures in respect of the full financial years and the published unaudited year to date figures upto the end of the third quarter of financial year, which were subject to limited review.
- 6 Results for the year ended 31st March, 2017 and quarter ended 30th June, 2016 include exceptional revenues and profits primarily on account of launch of a new product in the USA which had limited competition.
- 7 The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.

For TORRENT PHARMACEUTICALS LIMITED


SAMIR MEHTA
Executive Chairman

Place : Ahmedabad, Gujarat

Date : 31-July-2017

