



TORRENT PHARMACEUTICALS LIMITED

Regd. Office : Torrent House, Off Ashram Road, Ahmedabad-380 009

CONSOLIDATED FINANCIAL RESULTS

PART I [Rs. in Lacs except per share data]				
Statement of Consolidated Results for the Quarter Ended 30-Jun-2012				
Particulars	Quarter ended (Unaudited)			Year ended (Audited)
	30-Jun-2012	31-Mar-2012	30-Jun-2011	31-Mar-2012
Income from operations				
Net sales (Net of excise duty) (see note 3)	73560	65400	61098	259441
Other operating income	3131	2033	3121	10151
Total income from operations (net)	76691	67433	64219	269592
Expenses				
Cost of materials consumed	20292	17011	15630	65118
Purchases of stock-in-trade	6444	4274	5434	21534
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4740)	998	(1474)	(340)
Employee benefits expense	15306	14424	12587	53372
Depreciation and amortisation expense	2013	2177	2019	8173
Other expenses	23793	22222	17015	79843
Total expenses	63108	61106	51211	227700
Profit from operations before other income, finance costs and exceptional items	13583	6327	13008	41892
Other income	1402	1243	1147	4451
Profit from ordinary activities before finance costs and exceptional items	14985	7570	14155	46343
Finance costs	942	894	1022	3945
Profit from ordinary activities after finance costs but before exceptional items	14043	6676	13133	42398
Exceptional item	-	6536	-	6536
Profit from ordinary activities before tax	14043	140	13133	35862
Tax expense	3739	237	2874	7232
Net Profit / (Loss) for the period	10304	(97)	10259	28630
Minority interest	119	68	7	226
Net Profit / (Loss) after taxes and minority interest	10185	(165)	10252	28404
Paid-up equity share capital (Face value of Rs. 5 each)	4231	4231	4231	4231
Reserves excluding Revaluation Reserves	-	-	-	115151
Earnings per share (of Rs. 5/- each) (not annualised):				
Basic	12.04	(0.20)	12.12	33.57
Diluted	12.04	(0.20)	12.12	33.57

PART II				
Select Information for the Quarter Ended on 30-Jun-2012				
PARTICULARS OF SHAREHOLDING	Quarter ended			Year ended
	30-Jun-2012	31-Mar-2012	30-Jun-2011	31-Mar-2012
Public shareholding				
- Number of shares	24109500	24109500	24109500	24109500
- Percentage of shareholding	28.49%	28.49%	28.49%	28.49%
Promoters and Promoter Group Shareholding				
(a) Pledged / Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
(b) Non - encumbered				
- Number of shares	60501860	60501860	60501860	60501860
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	71.51%	71.51%	71.51%	71.51%

INVESTOR COMPLAINTS	Quarter ended
	30-Jun-2012
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors, in their respective meetings held on 23-Jul-2012.
- The statement of financial results consolidate the financial results of fifteen wholly owned subsidiaries and two partnership firms with that of the Company.
- The Company operates a solitary business segment viz. pharmaceuticals, comprising mainly manufacture of branded formulations. A further breakdown of pharmaceutical sales is given below.

Particulars	Quarter ended (Unaudited)			Year ended (Audited)
	30-Jun-2012	30-Jun-2011	Growth %	31-Mar-2012
(A) Sales in India				
Branded sales	28023	24643	14%	91670
Contract manufacture	4751	6133	(23%)	24271
Others	252	59	-	658
Total sales in India	33026	30835	7%	116599
(B) Sales outside India	40705	30357	34%	143322
Total sales (A+B)	73731	61192	20%	259921
Less: Excise duty	171	94	-	480
Net sales	73560	61098	20%	259441

- Summary details of stand-alone audited financial results of Torrent Pharmaceuticals Limited :

Particulars	Quarter ended			Year ended
	30-Jun-2012	31-Mar-2012	30-Jun-2011	31-Mar-2012
Net sales & operating income	64910	54459	50683	207604
Profit before tax	17481	7707	12509	37070
Profit after tax	14752	8007	9944	31125

- The figures for the comparative periods have been regrouped, wherever necessary, to make them comparable with the figures for the current periods.
- The stand-alone audited financial results for the quarter ended 30-Jun-2012 are available on the Company's website at www.torrentpharma.com.

For TORRENT PHARMACEUTICALS LIMITED

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Place : Ahmedabad
Date : 23-Jul-2012

SAMIR MEHTA
Executive Vice Chairman

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