

CONSOLIDATED BALANCE SHEET

(₹ in lacs)

	SCHEDULE	As at 31-Mar-2011	As at 31-Mar-2010
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS			
Share Capital	1	4,230.92	4,230.92
Reserves and Surplus	2	98,009.56	78,866.93
		102,240.48	83,097.85
MINORITY INTEREST			
		160.09	-
LOAN FUNDS			
Secured Loans	3	42,846.62	36,464.16
Unsecured Loans	4	14,358.84	15,775.41
		57,205.46	52,239.57
DEFERRED TAX LIABILITIES			
	21 [4]	6,170.53	6,219.08
		165,776.56	141,556.50
APPLICATION OF FUNDS			
FIXED ASSETS			
Gross Block		96,428.22	81,294.03
Less : Depreciation, Amortisation and Impairment		32,873.44	27,179.10
Net Block	5	63,554.78	54,114.93
Capital Work in Progress		18,175.11	7,460.55
Advances for Capital Expenditure		3,681.60	3,521.53
		85,411.49	65,097.01
INVESTMENTS			
	6	14,598.70	14,117.55
DEFERRED TAX ASSETS			
	21 [4]	1,371.96	1,229.28
CURRENT ASSETS, LOANS AND ADVANCES			
Inventories	7	50,483.06	32,362.93
Sundry Debtors	8	34,039.63	29,815.97
Cash and Bank Balances	9	47,880.28	38,832.53
Other Current Assets	10	6,780.78	4,154.01
Loans and Advances	11	14,276.36	10,905.83
		153,460.11	116,071.27
Less: CURRENT LIABILITIES AND PROVISIONS			
Liabilities	12	74,792.33	42,698.83
Provisions	13	14,273.37	12,259.78
		89,065.70	54,958.61
NET CURRENT ASSETS			
		64,394.41	61,112.66
		165,776.56	141,556.50
Significant Accounting Policies			
Notes forming part of the Consolidated Financial Statements			
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In terms of our report attached

For DELOITTE HASKINS & SELLS
Chartered Accountants

Gaurav J. Shah
Partner

Ahmedabad
28th May, 2011

Signatures to the Consolidated Balance Sheet

Sudhir Mehta
Chairman

Mahesh Agrawal
VP (Legal) & Company Secretary

Samir Mehta
Executive Vice Chairman

Ahmedabad
28th May, 2011