

BALANCE SHEET

		(₹ in lacs)	
	SCHEDULE	As at 31-Mar-2011	As at 31-Mar-2010
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS			
Share Capital	1	4,230.92	4,230.92
Reserves and Surplus	2	105,073.60	83,854.24
		109,304.52	88,085.16
LOAN FUNDS			
Secured Loans	3	42,846.62	36,464.16
Unsecured Loans	4	14,358.84	15,775.41
		57,205.46	52,239.57
NET DEFERRED TAX LIABILITIES	21 [3]	6,170.53	6,207.09
		172,680.51	146,531.82
APPLICATION OF FUNDS			
FIXED ASSETS			
Gross Block		88,492.71	77,179.20
Less : Depreciation and Amortisation		29,731.80	24,616.43
Net Block	5	58,760.91	52,562.77
Capital Work in Progress		4,437.28	7,460.55
Advances for Capital Expenditure		2,346.11	3,077.21
		65,544.30	63,100.53
INVESTMENTS	6	43,052.21	23,147.59
CURRENT ASSETS, LOANS AND ADVANCES			
Inventories	7	34,282.50	22,788.34
Sundry Debtors	8	34,001.37	25,978.45
Cash and Bank Balances	9	26,532.57	34,678.91
Other Current Assets	10	6,148.52	3,707.49
Loans and Advances	11	12,513.87	11,378.18
		113,478.83	98,531.37
Less : CURRENT LIABILITIES AND PROVISIONS			
Liabilities	12	38,882.71	29,992.41
Provisions	13	10,512.12	8,255.26
		49,394.83	38,247.67
NET CURRENT ASSETS		64,084.00	60,283.70
		172,680.51	146,531.82
Significant Accounting Policies	20		
Notes forming part of the Financial Statements	21		

In terms of our report attached

For DELOITTE HASKINS & SELLS
Chartered Accountants

Gaurav J. Shah
Partner

Ahmedabad
28th May, 2011

Mahesh Agrawal
VP (Legal) & Company Secretary

Signatures to the Balance Sheet

Sudhir Mehta
Chairman

Samir Mehta
Executive Vice Chairman

Ahmedabad
28th May, 2011