

**Statement Pursuant to requirement of Department of Company Affairs for granting approval under Section 212(8) of the Companies Act, 1956
Related to Subsidiary Companies**

Name of the Subsidiary Company	Zao Torrent Pharma		Torrent Pharma GmbH		Torrent Do Brasil Ltda.		Torrent Pharma Inc.		Torrent Pharma Philippines Inc.		Heumann Pharma GmbH & Co. Generica KG		Torrent Australasia Pty Ltd	
	31-Mar-2010	Rupees Lac	31-Mar-2010	Rupees Lac	31-Mar-2010	Reais Million	31-Mar-2010	USD Million	31-Mar-2010	Peso Million	31-Mar-2010	Euro Million	31-Mar-2010	Rupees Lac
1 Capital	0.54	8.30	6.97	4219.06	19.14	4853.11	1.20	541.68	11.17	111.50	2.51	1520.66	0.09	35.78
2 Reserves	(102.55)	(1576.55)	(1.07)	(646.44)	4.45	1129.12	0.12	55.69	6.31	62.94	(0.64)	(385.14)	(0.06)	(26.76)
3 Total assets	362.54	5573.27	7.08	4289.76	45.64	11568.84	11.97	5403.88	139.74	1394.88	20.47	12395.49	0.03	14.18
4 Total liabilities	464.55	7141.52	1.18	717.14	22.04	5586.61	10.65	4806.52	122.26	1220.43	18.59	11259.97	0.01	5.16
5 Details of investment (except in case of investment in subsidiaries)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6 Turnover	161.88	2488.64	0.23	138.50	117.90	29888.77	19.22	8675.24	225.05	2246.43	38.11	23082.00	0.00	0.00
7 Profit before taxation	(44.95)	(691.09)	(1.64)	(993.42)	7.21	1828.66	0.30	136.62	5.51	54.96	0.83	501.26	0.00	0.54
8 Provision for taxation	11.92	183.29	0.04	27.18	2.37	601.49	0.10	43.02	4.65	46.42	0.01	6.73	0.01	3.01
9 Profit after taxation	(56.88)	(874.39)	(1.69)	(1020.60)	4.84	1227.17	0.21	93.61	0.86	8.54	0.82	494.53	(0.01)	(2.46)
10 Proposed dividend	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Exchange Rate as on 31-Mar-2010	1 Rouble = 1.5373 INR		1 Euro = 60.56 INR		1 Reais = 25.35 INR		1 USD = 45.14 INR		1 Peso = 1.00 INR		1 Euro = 60.56 INR		1 Au\$ = 41.34 INR	

Name of the Subsidiary Company	Laboratorios Torrent S.A. de C.V.		Torrent Pharma Japan Co. Ltd		Heunet Pharma GmbH		Norispharm GmbH		Torrent Pharma Canada Inc		Torrent Pharma (Thailand) Co., Limited.	
	31-Mar-2010	Mxn\$ Million	31-Mar-2010	Yen Million	31-Mar-2010	Euro Million	31-Mar-2010	Euro Million	31-Mar-2010	CAD Million	31-Mar-2010	THB Million
1 Capital	42.04	1534.28	10.00	48.44	0.03	15.14	0.03	15.14	0.06	0.06	0.00	0.00
2 Reserves	(35.35)	(1290.39)	0.02	0.12	(0.41)	(246.94)	0.07	40.72	(0.03)	(13.95)	0.00	0.00
3 Total assets	10.52	384.14	10.02	48.56	3.50	2118.30	1.50	905.46	0.04	17.91	0.00	0.00
4 Total liabilities	3.84	140.26	0.00	0.00	3.88	2350.10	1.40	849.60	0.01	5.00	0.00	0.00
5 Details of investment (except in case of investment in subsidiaries)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6 Turnover	1.59	58.07	0.00	0.00	0.26	159.44	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit before taxation	(17.22)	(628.71)	(0.43)	(2.10)	(0.41)	(246.94)	0.10	59.49	(0.03)	(13.95)	0.00	0.00
8 Provision for taxation	0.00	0.00	(0.19)	(0.94)	0.00	0.00	0.03	18.77	0.00	0.00	0.00	0.00
9 Profit after taxation	(17.22)	(628.71)	(0.24)	(1.16)	(0.41)	(246.94)	0.07	40.72	(0.03)	(13.95)	0.00	0.00
10 Proposed dividend	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Exchange Rate as on 31-Mar-2010	1 Mxn\$ = 3.65 INR		1 Yen = 0.48 INR		1 Euro = 60.56 INR		1 Euro = 60.56 INR		1 CAD = 44.20 INR		1 THB = 0.72 INR	

Mahesh Agrawal
VP (Legal) & Company Secretary

Sudhir Mehta
Chairman

Ahmedabad
6th May, 2010

Samir Mehta
Managing Director