



TORRENT PHARMACEUTICALS LTD.

Regd. Office : Torrent House, Off Ashram Road, Ahmedabad-380 009

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2007

(Rs. in lacs except per share data)

PARTICULARS	STANDALONE AUDITED RESULTS			CONSOLIDATED RESULTS		
	THREE MONTHS ENDED ON		ACCOUNTING YEAR ENDED ON	UNAUDITED		AUDITED
	30-06-2007	30-06-2006	31-03-2007	30-06-2007	30-06-2006	31-03-2007
Sales (net of Sales Tax / VAT)	24478	21507	87851	33102	29875	129158
Less : Excise and Similar Duties Collected	171	626	1226	524	920	2825
Net Sales	24307	20881	86625	32578	28955	126333
Other Operating Income	326	229	1665	848	680	3545
Net Sales and Income from Operations	24633	21110	88290	33426	29635	129878
Expenditure						
(Increase)/Decrease in Stock in Trade	(548)	(832)	(3078)	(1710)	(1920)	(4089)
Consumption of Raw/Packing Material	6975	6946	26801	7059	6946	27407
Purchase of Traded Goods	2013	1456	7620	6125	5034	21532
Staff Cost	3075	2442	11067	6524	5951	24884
Manufacturing and Other Expenses	3861	2822	13598	4948	4844	20692
Selling Expenses	2225	2258	8374	3886	4176	16178
Research and Development Expenses	2032	1161	7396	2146	1161	7701
Total Expenditure	19633	16253	71778	28978	26192	114305
Operating Profit before Interest, Depreciation and Amortization and Tax	5000	4857	16512	4448	3443	15573
Net Interest Expense	391	265	1315	448	320	1620
Depreciation and Amortization	812	723	3024	890	759	3287
Operating Profit before Tax	3797	3869	12173	3110	2364	10666
Other Income	25	6	237	31	6	237
Profit before Tax	3822	3875	12410	3141	2370	10903
Provision for Taxation	498	733	1114	463	747	1552
Net Profit for the Period	3324	3142	11296	2678	1623	9351
Paid-up Equity Share Capital (Face Value Rs.5)	4231	4231	4231	4231	4231	4231
Reserves excluding revaluation reserves			42207			36794
Basic and Diluted EPS for the period	3.93	3.71	13.35	3.17	1.92	11.05
Aggregate of Public shareholding						
Number of shares	21919832		21919832			
Percentage of shareholding	25.91%		25.91%			

(A) Notes to Unaudited Consolidated Financial Results:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors, in their respective meetings held on 31-Jul-07.
- The figures for the comparative periods, wherever necessary, have been regrouped to render them comparable with the figures for the current periods.
- The Company has consolidated the financial results of the following wholly owned subsidiaries :
 - Heumann Pharma GmbH & Co Generika KG Germany
 - Torrent Do Brasil Ltda Brazil
 - Zao Torrent Pharma Russia
 - Torrent Pharma GmbH Germany
 - Torrent Pharma Philippines Inc. Philippines
 - Torrent Pharma Inc. U.S.A.
 - Torrent Pharma Japan Co. Ltd Japan
 - Laboratorios Torrent S.A. de C.V. Mexico
 - Torrent Australasia Pty Ltd Australia
- The Company operates in a solitary business segment viz. pharmaceuticals, comprising mainly manufacture of branded formulations. A further breakdown of pharmaceutical sales is given below.

Rs. in lacs

Particulars	Quarter Ended			Year Ended
	30-Jun-07	30-Jun-06	Growth%	31-Mar-07
Sales in India				
Branded Business	17175	14799	16%	55665
Contract Manufacture	3001	2730	10%	11850
Others	53	67	-	168
Total Sales in India (A)	20229	17596	15%	67683
Sales Outside India (B)	12873	12279	5%	61475
Total Sales (A+B)	33102	29875	11%	129158
Less : Excise and similar duties	524	920	-	2825
Net Sales	32578	28955	13%	126333

(B) Notes to Audited Stand-alone Financial Results:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors, in their respective meetings held on 31-Jul-07. There is no qualification in the Auditors Report on this statement of financial results.
- The figures for the comparative periods, wherever necessary, have been regrouped to render them comparable with the figures for the current periods.
- The Company operates in a solitary business segment viz. pharmaceuticals, comprising mainly manufacture of branded formulations. A further breakdown of pharmaceutical sales is given below.

Rs. in lacs

Particulars	Quarter Ended			Year Ended
	30-Jun-07	30-Jun-06	Growth%	31-Mar-07
Domestic Formulations	17175	14799	16%	55665
Exports	4249	3911	9%	20168
Contract Manufacture	3001	2730	10%	11850
Others	53	67	-	168
Gross Sales	24478	21507	14%	87851
Less : Excise duty	171	626	-	1226
Net Sales	24307	20881	16%	86625

- (a) The company made additional investment of Rs. 206.26 lacs during the current quarter in equity shares of Laboratorios Torrent , S.A. De C.V., wholly owned subsidiary in Mexico.
- (b) The company made additional investment of Rs. 214.35 lacs during Jul 07 in equity shares of Torrent Pharma Inc., its wholly owned subsidiary in U.S.A.
- During the quarter, 12 investor complaints were received and resolved. No complaints were pending either at the beginning or at the end of the quarter.

For TORRENT PHARMACEUTICALS LIMITED

sd/-

Place : Ahmedabad
Date : 31-Jul-07

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SUDHIR MEHTA
Chairman