

## Balance Sheet

	Schedule	As at			
		31-March-2011		31-March-2010	
		Euro	Rs.	Euro	Rs.
<b>SOURCES OF FUNDS</b>					
<b>SHAREHOLDERS' FUNDS</b>					
(a) Share Capital	1	0.25	17.22	0.25	17.22
(b) Reserves and Surplus	2	-	(106.03)	-	73.44
		0.25	(88.82)	0.25	90.66
<b>LOAN FUNDS</b>					
(a) Secured Loans	3	25.60	1,619.13	7.50	454.20
(b) Unsecured Loans	4	-	-	-	-
		25.60	1,619.13	7.50	454.20
<b>Net Deferred Tax Liability</b>		-	-	-	-
		<u>25.85</u>	<u>1,530.31</u>	<u>7.75</u>	<u>544.86</u>
<b>APPLICATION OF FUNDS</b>					
<b>FIXED ASSETS</b>					
(a) Gross Block	5	-	-	-	-
(b) Less : Depreciation & Amortisation		-	-	-	-
(c) Net Block		-	-	-	-
(d) Capital Work in Progress		-	-	-	-
		-	-	-	-
<b>INVESTMENTS</b>					
	6	-	-	-	-
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>					
(a) Inventories	7	18.72	1,150.00	18.96	1,258.30
(b) Sundry Debtors	8	28.51	1,802.82	11.29	683.98
(c) Cash and Bank Balances	9	15.54	983.01	2.88	174.45
(d) Other Current assets	10	-	-	-	-
(e) Loans and Advances	11	0.04	2.75	1.84	111.38
		62.82	3,938.58	34.98	2,228.11
<b>Less: CURRENT LIABILITIES AND PROVISIONS</b>					
(a) Current Liabilities	12	41.78	2,642.38	31.31	1,895.90
(b) Provisions	13	0.04	2.45	-	-
		41.82	2,644.83	31.31	1,895.90
<b>Net Current Assets</b>		20.99	1,293.76	3.67	332.20
<b>PROFIT AND LOSS ACCOUNT</b>					
		4.86	236.55	4.08	212.65
		<u>25.85</u>	<u>1,530.31</u>	<u>7.75</u>	<u>544.86</u>

All monetary and non-monetary items in the balance sheet have been translated at closing rate of 1 Euro = Rs. 63.24 (Rs.60.56)

## Profit &amp; Loss Account

	Schedule	For the year ended			
		31-March-2011		31-March-2010	
		Euro	Rs.	Euro	Rs.
<b>INCOME</b>					
(a) Sales & Operating Income	14	61.42	3,759.43	2.71	172.44
(b) Other Income	15	0.00	0.01	-	-
Total (a+b)		<u>61.42</u>	<u>3,759.44</u>	<u>2.71</u>	<u>172.44</u>
<b>EXPENDITURE</b>					
(c) Materials Cost	16	54.01	3,285.44	5.84	324.46
(d) Personnel Costs	17	0.68	40.79	0.04	2.52
(e) Manufacturing and Other Expenses	18	6.91	419.91	0.89	56.87
(f) Research & Development Expenses		-	-	-	-
(g) Depreciation & Amortisation		-	-	-	-
Total (c to g)		<u>61.59</u>	<u>3,746.14</u>	<u>6.77</u>	<u>383.86</u>
<b>PROFIT BEFORE INTEREST, TAX AND EXCEPTIONAL ITEM</b>		(0.17)	13.30	(4.06)	(211.42)
Net Interest expense/(income)	19	0.62	37.20	0.02	1.23
<b>PROFIT BEFORE TAX AND EXCEPTIONAL ITEMS</b>		(0.78)	(23.90)	(4.08)	(212.65)
<b>PROVISION FOR TAXATION:</b>					
Current Tax		-	-	-	-
Deferred Tax		-	-	-	-
Short provision for tax of earlier years		-	-	-	-
<b>PROFIT AFTER TAX AND BEFORE EXCEPTIONAL ITEMS</b>		(0.78)	(23.90)	(4.08)	(212.65)
Prior Period Adjustment					
Exceptional items					
<b>NET PROFIT FOR THE PERIOD</b>		(0.78)	(23.90)	(4.08)	(212.65)
Balance Brought forward from Previous Year		(4.08)	(212.65)	-	-
<b>PROFIT AVAILABLE FOR APPROPRIATION</b>		(4.86)	(236.55)	(4.08)	(212.65)
<b>APPROPRIATIONS</b>					
		-	-	-	-
<b>Balance Carried to Balance Sheet</b>		<u>(4.86)</u>	<u>(236.55)</u>	<u>(4.08)</u>	<u>(212.65)</u>

**SCHEDULES**  
annexed to and forming part of the Financial Statements

	As at			
	31-March-2011		31-March-2010	
	Euro	Rs.	Euro	Rs.
<b>SCHEDULE - 1 : SHARE CAPITAL</b>				
<b>Paid-up</b>				
Equity Shares	0.25	17.22	0.25	17.22
Less : Allotment Money in arrears	-	-	-	-
	0.25	17.22	0.25	17.22
Add : Shares Forfeited	-	-	-	-
	0.25	17.22	0.25	17.22
<b>SCHEDULE - 2 : RESERVES AND SURPLUS</b>				
<b>Foreign Currency Translation Reserve</b>	-	(106.03)	-	73.44
	-	(106.03)	-	73.44
<b>SCHEDULE - 3 : SECURED LOANS</b>				
Short term Loans from Others	25.60	1,619.13	7.50	454.20
	25.60	1,619.13	7.50	454.20
<b>SCHEDULE - 4 : UNSECURED LOANS</b>				
	-	-	-	-
<b>SCHEDULE - 6 : INVESTMENTS</b> (Unquoted unless otherwise stated)				
	-	-	-	-
<b>SCHEDULE - 7 : INVENTORIES</b>				
Stock-in-Trade:				
Raw Materials	-	-	1.36	90.22
Finished Goods	11.82	725.88	4.36	289.61
Traded Goods	6.90	424.12	13.24	878.48
	18.72	1,150.00	18.96	1,258.30
<b>SCHEDULE - 8 : SUNDRY DEBTORS</b>				
Considered Good	-	-	-	-
Other Debts - Considered Good	28.51	1,802.82	11.29	683.98
	28.51	1,802.82	11.29	683.98
<b>SCHEDULE - 9 : CASH AND BANK BALANCES</b>				
Cash on hand	-	-	-	-
With Non - Scheduled Banks in current accounts	15.54	983.01	2.88	174.45
With Non - Scheduled Banks in Fixed Deposit Accounts	-	-	-	-
	15.54	983.01	2.88	174.45
<b>SCHEDULE - 10 : OTHER CURRENT ASSETS</b> (Unsecured and considered good, unless otherwise stated)				
Others	-	-	-	-
Fixed Assets Held for Sale [At lower of cost or net realisable value]	-	-	-	-
	-	-	-	-



**SCHEDULES**  
annexed to and forming part of the Financial Statements

	For the year ended			
	31-March-2011		31-March-2010	
	Euro	Rs.	Euro	Rs.
<b>SCHEDULE - 17 : PERSONNEL COSTS</b>				
Salaries, Wages and Bonus	0.67	40.55	0.03	2.10
Contribution to Provident, Gratuity and other Funds	0.00	0.23	0.01	0.42
Welfare Expenses	-	-	-	-
	<u>0.68</u>	<u>40.79</u>	<u>0.04</u>	<u>2.52</u>
<b>SCHEDULE - 18 : MANUFACTURING &amp; OTHER EXPENSES</b>				
Selling, Publicity & Medical Literature Expenses	2.23	136.41	0.05	3.18
Communication Expenses	0.00	0.07	0.00	0.02
Rent	2.51	151.86	0.25	16.00
Bad Debts Written-off	0.00	0.06	-	-
Travelling, Conveyance and Vehicle Expenses	0.00	0.06	-	-
Registration Expenses	0.63	38.02	0.01	0.59
General Charges	1.53	93.43	0.58	37.08
	<u>6.91</u>	<u>419.91</u>	<u>0.89</u>	<u>56.87</u>
<b>SCHEDULE - 19 : NET INTEREST EXPENSE/(INCOME)</b>				
Paid				
Fixed Period Loans	-	-	-	-
Others	0.63	37.77	0.02	1.23
Received	0.01	0.56	0.00	0.00
	<u>0.62</u>	<u>37.20</u>	<u>0.02</u>	<u>1.23</u>

**Heunet Pharma GmbH, Nuremberg, Germany****Cash Flow Statement for the period 1 April, 2010 to 31 March, 2011 \***

	<b>2010-11</b>
	<b>Tsd. EUR</b>
Loss after tax	-78
Depreciation/Amortisation of intangible assets and fixed assets	0
Increase in accruals	1.801
De-/increase in inventories, trade receivables as well as other assets not to be assigned to investment and financing activity	-1.517
Decrease/increase of trade liabilities and other liabilities not to be assigned to investment and financing activity	-750
Loss/gain from sale of non-current assets	0
Other non-cash income and expenses	0
<b>Cash flow from operating activities</b>	<b>-544</b>
Payments-in from disposals of fixed assets	0
Payments-out for investments in tangible fixed assets	0
Payments-out for investments in intangible assets	0
<b>Cash flow from investing activities</b>	<b>0</b>
Payments-in from raising of credits	1.810
Payments-out from the repayment of credits	0
Payments-in from issue of capital	0
<b>Cash flow from financing activities</b>	<b>1.810</b>
Changes in cash and cash equivalents	1.266
Cash and cash equivalents at the beginning of the period	288
<b>Cash and cash equivalents at the end of the period</b>	<b>1.554</b>

Cash and cash equivalents are composed as follows:

	<b>03/31/2011</b>
	<b>Tsd. EUR</b>
Cash	0
Bank balances	1.554
	<b>1.554</b>

\* Cash Flow Statement in accordance with German GAAP ("DRS 2").