

## Balance Sheet

	Schedule	As at			
		31-March-2011		31-March-2010	
		Euro	Rs.	Euro	Rs.
<b>SOURCES OF FUNDS</b>					
<b>SHAREHOLDERS' FUNDS</b>					
(a) Share Capital	1	0.25	17.22	0.25	17.22
(b) Reserves and Surplus	2	-	(23.69)	0.67	52.57
		0.25	(6.47)	0.92	69.78
<b>LOAN FUNDS</b>					
(a) Secured Loans	3	-	-	-	-
(b) Unsecured Loans	4	-	-	-	-
		-	-	-	-
<b>Net Deferred Tax Liability</b>		-	-	-	-
		0.25	(6.47)	0.92	69.78
<b>APPLICATION OF FUNDS</b>					
<b>FIXED ASSETS</b>					
(a) Gross Block	5	-	-	-	-
(b) Less : Depreciation & Amortisation		-	-	-	-
(c) Net Block		-	-	-	-
(d) Capital Work in Progress		-	-	-	-
		-	-	-	-
<b>INVESTMENTS</b>					
	6	-	-	-	-
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>					
(a) Inventories	7	4.00	245.76	2.40	159.54
(b) Sundry Debtors	8	5.28	334.19	-	-
(c) Cash and Bank Balances	9	4.65	294.09	9.90	599.81
(d) Other Current assets	10	-	-	-	-
(e) Loans and Advances	11	0.49	30.71	2.64	160.03
		14.42	904.75	14.95	919.38
<b>Less: CURRENT LIABILITIES AND PROVISIONS</b>					
(a) Current Liabilities	12	16.44	1,039.89	14.03	849.60
(b) Provisions	13	0.11	7.15	-	-
		16.56	1,047.04	14.03	849.60
<b>Net Current Assets</b>		(2.14)	(142.29)	0.92	69.78
<b>PROFIT AND LOSS ACCOUNT</b>					
		2.39	135.82	-	-
		0.25	(6.47)	0.92	69.78

All monetary and non-monetary items in the balance sheet have been translated at closing rate of 1 Euro = Rs. 63.24 (Rs. 60.56)

## Profit &amp; Loss Account

	Schedule	For the year ended			
		31-March-2011		31-March-2010	
		Euro	Rs.	Euro	Rs.
<b>INCOME</b>					
(a) Sales & Operating Income	14	7.42	448.12	10.48	666.98
(b) Other Income	15	0.00	0.00	-	-
Total (a+b)		<u>7.42</u>	<u>448.12</u>	<u>10.48</u>	<u>666.98</u>
<b>EXPENDITURE</b>					
(c) Material Cost	16	8.82	532.49	0.04	(3.65)
(d) Personnel Costs	17	0.11	7.20	0.00	0.02
(e) Manufacturing and Other Expenses	18	1.55	93.67	9.45	601.79
(f) Research & Development Expenses		-	-	-	-
(g) Depreciation & Amortisation		-	-	-	-
Total (c to g)		<u>10.48</u>	<u>633.35</u>	<u>9.49</u>	<u>598.16</u>
<b>PROFIT BEFORE INTEREST, TAX AND EXCEPTIONAL ITEM</b>		(3.06)	(185.23)	0.98	68.82
Net Interest expense/(income)	19	(0.01)	(0.37)	0.00	0.04
<b>PROFIT BEFORE TAX AND EXCEPTIONAL ITEMS</b>		(3.06)	(184.86)	0.98	68.78
<b>PROVISION FOR TAXATION:</b>					
Current Tax		-	-	0.31	19.74
Deferred Tax		-	-	-	-
Short provision for tax of earlier years		-	-	0.31	19.74
		-	-	-	-
		-	-	0.31	19.74
<b>PROFIT AFTER TAX AND BEFORE EXCEPTIONAL ITEMS</b>		(3.06)	(184.86)	0.67	49.05
Prior Period Adjustment					
Exceptional items					
<b>NET PROFIT FOR THE PERIOD</b>		(3.06)	(184.86)	0.67	49.05
Balance Brought forward from Previous Year		0.67	49.05	-	-
<b>PROFIT AVAILABLE FOR APPROPRIATION</b>		(2.39)	(135.82)	0.67	49.05
<b>APPROPRIATIONS</b>					
		-	-	-	-
<b>Balance Carried to Balance Sheet</b>		<u>(2.39)</u>	<u>(135.82)</u>	<u>0.67</u>	<u>49.05</u>

**SCHEDULES**  
annexed to and forming part of the Financial Statements

As at

	31-March-2011		31-March-2010	
	Euro	Rs.	Euro	Rs.
<b>SCHEDULE - 1 : SHARE CAPITAL</b>				
<b>Paid-up</b>				
Equity Shares	0.25	17.22	0.25	17.22
Less : Allotment Money in arrears	-	-	-	-
	0.25	17.22	0.25	17.22
Add : Shares Forfeited	-	-	-	-
	0.25	17.22	0.25	17.22
<b>SCHEDULE - 2 : RESERVES AND SURPLUS</b>				
Foreign Currency Translation Reserve	-	(23.69)	-	3.52
Surplus balance in Profit & Loss Account	-	-	0.67	49.05
	-	(23.69)	0.67	52.57
<b>SCHEDULE - 3 : SECURED LOANS</b>				
	-	-	-	-
<b>SCHEDULE - 4 : UNSECURED LOANS</b>				
	-	-	-	-
<b>SCHEDULE - 6 : INVESTMENTS</b> (Unquoted unless otherwise stated)				
	-	-	-	-
<b>SCHEDULE - 7 : INVENTORIES</b>				
Stock-in-Trade:				
Finished Goods	1.06	64.86	-	-
Traded Goods	2.94	180.90	2.40	159.54
	4.00	245.76	2.40	159.54
<b>SCHEDULE - 8 : SUNDRY DEBTORS</b>				
Considered Good	-	-	-	-
Other Debts - Considered Good	5.28	334.19	-	-
	5.28	334.19	-	-
<b>SCHEDULE - 9 : CASH AND BANK BALANCES</b>				
Cash on hand	-	-	-	-
With Non - Scheduled Banks in current accounts	4.65	294.09	2.40	145.61
With Non - Scheduled Banks in Fixed Deposit Accounts	-	-	7.50	454.20
	4.65	294.09	9.90	599.81
<b>SCHEDULE - 10 : OTHER CURRENT ASSETS</b> (Unsecured and considered good, unless otherwise stated)				
Others	-	-	-	-
Fixed Assets Held for Sale [At lower of cost or net realisable value]	-	-	-	-

**SCHEDULES**

annexed to and forming part of the Financial Statements

**SCHEDULE - 11: LOANS AND ADVANCES**

(Unsecured and considered good)

Advances to Subsidiary Company

Advances recoverable in cash or in kind or  
for value to be received

Less : Provision for Doubtful Advances

Balance with the Excise Department / VAT

Advance Tax Paid net of Provisions

	As at			
	31-March-2011		31-March-2010	
	Euro	Rs.	Euro	Rs.
Advances to Subsidiary Company	0.02	0.95	0.48	28.80
Advances recoverable in cash or in kind or for value to be received	0.00	0.10	0.00	0.12
Less : Provision for Doubtful Advances	-	-	-	-
	0.00	0.10	0.00	0.12
Balance with the Excise Department / VAT	0.40	25.05	2.14	129.88
Advance Tax Paid net of Provisions	0.07	4.61	0.02	1.23
	0.49	30.71	2.64	160.03

**SCHEDULE - 12 : CURRENT LIABILITIES**

Sundry Creditors

Due to Subsidiary Companies

Taxes / Vat Payable

Advances from Customers

Sundry Creditors	16.12	1,019.20	3.51	212.36
Due to Subsidiary Companies	0.33	20.69	10.52	637.24
Taxes / Vat Payable	-	-	-	-
Advances from Customers	-	-	-	-
	16.44	1,039.89	14.03	849.60

**SCHEDULE - 13: PROVISIONS**

Accrued Employee Benefits

Accrued Employee Benefits	0.11	7.15	-	-
	-	-	-	-
	0.11	7.15	-	-

**For the year ended****SCHEDULE - 14 : SALES & OPERATING INCOME****Sales**

Sales

Total

Less : Excise Duty / ICMS collected

	31-March-2011		31-March-2010	
	Euro	Rs.	Euro	Rs.
Sales	4.90	289.32	-	-
Total	4.90	289.32	-	-
Less : Excise Duty / ICMS collected	-	-	-	-
	4.90	289.32	-	-

**Operating Income**

Income from Product Registration Dossiers

License Income

Other Operating Income

Income from Product Registration Dossiers	-	-	-	-
License Income	-	-	-	-
Other Operating Income	2.52	158.80	10.48	666.98
	2.52	158.80	10.48	666.98
	7.42	448.12	10.48	666.98

**SCHEDULE - 15 : OTHER INCOME**

Cash discount Received

Profit on Sale of Assets

Cash discount Received	0.00	0.00	-	-
Profit on Sale of Assets	-	-	-	-
	0.00	0.00	-	-

**SCHEDULE - 16 : MATERIAL COST****Materials Consumed**

Raw Materials

**Purchase of Traded Goods****(INCREASE)/DECREASE IN STOCK**

Opening Stocks

Traded Goods

Less: Closing Stocks

Finished Goods

Traded Goods

Work in Process

Raw Materials	2.77	164.69	-	-
Purchase of Traded Goods	7.64	454.02	2.45	155.89
Opening Stocks	-	-	-	-
Traded Goods	2.40	159.54	-	-
	2.40	159.54	-	-
Less: Closing Stocks				
Finished Goods	1.06	64.86	-	-
Traded Goods	2.94	180.90	2.40	159.54
Work in Process	-	-	-	-
	4.00	245.76	2.40	159.54
	(1.60)	(86.21)	(2.40)	(159.54)
	8.82	532.49	0.04	(3.65)

**SCHEDULES**  
annexed to and forming part of the Financial Statements

For the year ended

	31-March-2011		31-March-2010	
	Euro	Rs.	Euro	Rs.
<b>SCHEDULE - 17 : PERSONNEL COSTS</b>				
Salaries, Wages and Bonus	0.11	7.12	-	-
Contribution to Provident, Gratuity and other Funds	-	-	-	-
Welfare Expenses	0.00	0.08	0.00	0.02
	<u>0.11</u>	<u>7.20</u>	<u>0.00</u>	<u>0.02</u>
<b>SCHEDULE - 18: MANUFACTURING &amp; OTHER EXPENSES</b>				
Selling, Publicity & Medical Literature Expenses	0.29	17.62	0.00	0.30
Communication Expenses	0.00	0.03	0.00	0.01
Rent	0.50	30.40	0.01	0.79
Registration Expenses	0.36	21.73	0.04	2.51
General Charges	0.40	23.89	9.39	598.18
	<u>1.55</u>	<u>93.67</u>	<u>9.45</u>	<u>601.79</u>
<b>SCHEDULE - 19 : NET INTEREST EXPENSE/(INCOME)</b>				
Paid				
Fixed Period Loans	-	-	-	-
Others	-	-	0.00	0.16
Received	0.01	0.37	0.00	0.13
	<u>(0.01)</u>	<u>(0.37)</u>	<u>0.00</u>	<u>0.04</u>

**norispharm GmbH, Nuremberg****Cash Flow Statement for the period 1 April, 2010 to 31 March, 2011 \***

	<b>2010-11</b>
	<b>Tsd. EUR</b>
Loss after tax	-306
Depreciation/Amortisation of intangible assets and fixed assets	0
Increase in accruals	970
De-/increase in inventories, trade receivables as well as other assets not to be assigned to investment and financing activity	-472
Decrease/increase of trade liabilities and other liabilities not to be assigned to investment and financing activity	-717
Loss/gain from sale of non-current assets	0
Other non-cash income and expenses	
<b>Cash flow from operating activities</b>	<b>-525</b>
Payments-in from disposals of fixed assets	0
Payments-out for investments in tangible fixed assets	0
Payments-out for investments in intangible assets	0
<b>Cash flow from investing activities</b>	<b>0</b>
Payments-in from raising of credits	0
Payments-out from the repayment of credits	0
Payments-in from issue of capital	0
<b>Cash flow from financing activities</b>	<b>0</b>
Changes in cash and cash equivalents	-525
Cash and cash equivalents at the beginning of the period	990
<b>Cash and cash equivalents at the end of the period</b>	<b>465</b>

Cash and cash equivalents are composed as follows:

	<b>03/31/2011</b>
	<b>Tsd. EUR</b>
Cash	0
Bank balances	465
	<b>465</b>

\* Cash Flow Statement in accordance with German GAAP ("DRS 2").