

Balance Sheet

	Schedule	As at	
		GBP	Rs.
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS			
(a) Share Capital	1	1.00	73.49
(b) Reserves and Surplus	2	-	(2.15)
		<u>1.00</u>	<u>71.34</u>
LOAN FUNDS			
(a) Secured Loans	3	-	-
(b) Unsecured Loans	4	-	-
		<u>-</u>	<u>-</u>
		<u>1.00</u>	<u>71.34</u>
APPLICATION OF FUNDS			
FIXED ASSETS			
(a) Gross Block	5	0.29	21.17
(b) Less : Depreciation & Amortisation		0.02	1.40
(c) Net Block		<u>0.27</u>	<u>19.77</u>
(d) Capital Work in Progress		-	-
		<u>0.27</u>	<u>19.77</u>
INVESTMENTS			
Net Deferred Tax Asset	6	-	-
		-	-
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	7	-	-
(b) Sundry Debtors	8	0.58	41.88
(c) Cash and Bank Balances	9	0.10	6.98
(d) Other Current assets	10	-	0.12
(e) Loans and Advances	11	0.06	4.03
		<u>0.74</u>	<u>53.01</u>
Less: CURRENT LIABILITIES AND PROVISIONS			
(a) Current Liabilities	12	0.03	1.50
(b) Provisions	13	-	-
		<u>0.03</u>	<u>1.50</u>
Net Current Assets		0.71	51.51
Profit and Loss Account		0.02	0.06
		<u>1.00</u>	<u>71.34</u>

All monetary and non-monetary items in the balance sheet have been translated at closing rate of 1 GBP = Rs. 71.93

Profit & Loss Account**INCOME**

- (a) Sales & Operating Income
 (b) Other Income

Total (a+b)

EXPENDITURE

- (c) Material Cost
 (d) Personnel Costs
 (e) Manufacturing and Other Expenses
 (f) Research & Development Expenses
 (g) Depreciation & Amortisation

Total (c to g)

PROFIT BEFORE INTEREST, TAX AND EXCEPTIONAL ITEM

Net Interest expense/(income)

PROFIT BEFORE TAX AND EXCEPTIONAL ITEMS**PROVISION FOR TAXATION:**

- Current Tax
 Deferred Tax

Short provision for tax of earlier years

PROFIT AFTER TAX AND BEFORE EXCEPTIONAL ITEMS

- Prior Period Adjustment
 Exceptional items

NET PROFIT FOR THE PERIOD

Balance Brought forward from Previous Year

PROFIT AVAILABLE FOR APPROPRIATION**APPROPRIATIONS**

- (a) Debenture Redemption Reserve
 (b) General Reserve
 (c) Preference Dividend
 (d) Interim Dividend
 (e) Proposed Dividend
 (f) Tax on distributed profits

Balance Carried to Balance Sheet

Schedule	For the year ended 31-Mar-2011	
	GBP	Rs.
14	1.43	103.35
15	-	-
	<u>1.43</u>	<u>103.35</u>
16	-	-
17	0.67	48.05
18	0.76	54.01
	<u>0.02</u>	<u>1.35</u>
	<u>1.45</u>	<u>103.41</u>
	(0.02)	(0.06)
19	-	-
	<u>(0.02)</u>	<u>(0.06)</u>
	(0.02)	(0.06)
	-	-
	-	-
	<u>-</u>	<u>-</u>
	(0.02)	(0.06)
	-	-
	<u>-</u>	<u>-</u>
	(0.02)	(0.06)
	(0.02)	(0.06)
	-	-
	-	-
	-	-
	-	-
	-	-
	<u>-</u>	<u>-</u>
	(0.02)	(0.06)
	<u>(0.02)</u>	<u>(0.06)</u>

SCHEDULES
annexed to and forming part of the consolidated accounts

	As at 31-Mar-2011	
	GBP	Rs.
SCHEDULE - 1 : SHARE CAPITAL		
Paid-up		
Equity Shares	1.00	73.49
Less : Allotment Money in arrears		
	<u>1.00</u>	<u>73.49</u>
Add : Shares Forfeited	-	-
	<u>1.00</u>	<u>73.49</u>
SCHEDULE - 2 : RESERVES AND SURPLUS		
General Reserve		
Foreign Currency Translation Reserve	-	(2.15)
	<u>-</u>	<u>(2.15)</u>
SCHEDULE - 3 : SECURED LOANS		
	<u>-</u>	<u>-</u>
SCHEDULE - 4 : UNSECURED LOANS		
	<u>-</u>	<u>-</u>
SCHEDULE - 6 : INVESTMENTS (Unquoted unless otherwise stated)		
	<u>-</u>	<u>-</u>
SCHEDULE - 7 : INVENTORIES		
	<u>-</u>	<u>-</u>
SCHEDULE - 8 : SUNDRY DEBTORS		
Other Debts - Considered Good	0.58	41.88
	<u>0.58</u>	<u>41.88</u>
SCHEDULE - 9 : CASH AND BANK BALANCES		
Cash on hand	-	-
With Non - Scheduled Banks in current accounts	0.10	6.98
With Non - Scheduled Banks in Fixed Deposit Accounts	-	-
	<u>0.10</u>	<u>6.98</u>
SCHEDULE - 10 : OTHER CURRENT ASSETS (Unsecured and considered good, unless otherwise stated)		
Customs, Excise & Insurance Claims receivable		
Considered Good	-	0.12
Doubtful	-	-
Less :- Provision	-	-
	<u>-</u>	<u>0.12</u>
SCHEDULE - 11: LOANS AND ADVANCES (Unsecured and considered good)		
Advances recoverable in cash or in kind or for value to be received	0.06	4.03
Advance Tax Paid net of Provisions		
	<u>0.06</u>	<u>4.03</u>

SCHEDULES
annexed to and forming part of the consolidated accounts

SCHEDULE - 12 : CURRENT LIABILITIES

Sundry Creditors

	As at 31-Mar-2011	
	GBP	Rs.
	0.03	1.50
	<u>0.03</u>	<u>1.50</u>

SCHEDULE - 13: PROVISIONS

	-	-
	<u>-</u>	<u>-</u>

SCHEDULE - 14 : SALES & OPERATING INCOME

Sales

Domestic (net of Sales Tax & VAT)

Exports

Total

Less : Excise Duty / ICMS collected

	For the year ended 31-Mar-2011	
	GBP	Rs.
	-	-
	-	-
	-	-
	-	-

Operating Income

Other Operating Income

	1.43	103.35
	<u>1.43</u>	<u>103.35</u>

SCHEDULE - 15 : OTHER INCOME

	-	-
	<u>-</u>	<u>-</u>

SCHEDULE - 16 : MATERIAL COST

	-	-
	<u>-</u>	<u>-</u>

(INCREASE)/DECREASE IN STOCK

	-	-
	<u>-</u>	<u>-</u>

SCHEDULE - 17 : PERSONNEL COSTS

Salaries, Wages and Bonus

	0.67	48.05
	<u>0.67</u>	<u>48.05</u>

SCHEDULE - 18 : MANUFACTURING & OTHER EXPENSES

Power & Fuel

Laboratory Goods & Testing Expenses

Travelling, Conveyance and Vehicle Expenses

Printing & Stationery Expenses

Communication Expenses

Rent

Rates & Taxes

General Charges

	0.01	0.58
	0.07	5.03
	0.03	1.91
	0.03	2.03
	0.08	5.92
	0.07	4.80
	0.47	33.66
	<u>0.76</u>	<u>54.01</u>

SCHEDULE - 19 : NET INTEREST EXPENSE/(INCOME)

Received

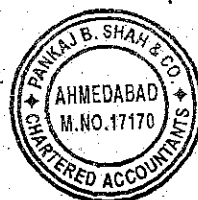
	-	-
	<u>-</u>	<u>-</u>

CASH FLOW STATEMENT:	
For the year ended 31 st March 2011	
PARTICULARS	AMT IN GBP
	31.03.2011
A.CASH FLOW FROM OPERATING ACTIVITIES	
NET PROFIT BEFORE TAX & EXCEPTIONAL ITEMS:	-894
Adjustment:	
Depreciation and Amortisation	1,947
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES:	1,052
Adjustment:	
Increase in Current Assets	63,991
Increase in Current Liabilities	2,072
CASH GENERATED FROM OPERATION	-60,866
Taxes Paid	0
NET CASH FLOW FROM OPERATING ACTIVITIES	-60,866
B. CASH FLOW FROM INVESTING ACTIVITIES	
Addition to Fixed Assets	-29,433
NET CASH FROM INVESTING ACTIVITIES	-29,433
C. CASH FLOW FROM FINANCING ACTIVITIES	0
Issue Of Share Capital	100,000
NET CASH FLOW FROM FIANCIAL ACTIVITIES	100,000
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	9,700
CASH & CASH EQUIVALENT AT THE BEGINNING OF THE YEAR	0
CASH & CASH EQUIVALENT AT THE END OF THE YEAR	9,700

As per our audit report of even date attached
For Pankaj.B.Shah & Co
Chartered Accountants

Pankaj B Shah
Pankaj B Shah
Proprietor

Date: 14 th May, 2011
Place: Ahmedabad



Sign to Cash Flow Statement

Jinesh Shah

Jinesh Shah
Director

Date: 14 th May, 2011
Place : Ahmedabad