

Balance Sheet

Schedule	As at				
	31-March-2011		31-March-2010		
	CAD	Rs.	CAD	Rs.	
SOURCES OF FUNDS					
SHAREHOLDERS' FUNDS					
(a) Share Capital	1	3.34	149.12	0.61	27.32
(b) Reserves and Surplus	2	-	1.51	-	(0.47)
		<u>3.34</u>	<u>150.63</u>	<u>0.61</u>	<u>26.85</u>
LOAN FUNDS					
(a) Secured Loans	3	-	-	-	-
(b) Unsecured Loans	4	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Deferred Tax Liability					
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>3.34</u>	<u>150.63</u>	<u>0.61</u>	<u>26.85</u>
APPLICATION OF FUNDS					
FIXED ASSETS					
(a) Gross Block	5	0.03	1.50	-	-
(b) Less : Depreciation & Amortisation		0.03	1.50	-	-
(c) Net Block		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(d) Capital Work in Progress		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
INVESTMENTS					
	6	-	-	-	-
CURRENT ASSETS, LOANS AND ADVANCES					
(a) Inventories	7	-	-	-	-
(b) Sundry Debtors	8	-	-	-	-
(c) Cash and Bank Balances	9	0.80	36.63	0.40	17.88
(d) Other Current assets	10	0.02	0.97	-	-
(e) Loans and Advances	11	-	-	0.00	0.03
		<u>0.82</u>	<u>37.60</u>	<u>0.41</u>	<u>17.91</u>
Less: CURRENT LIABILITIES AND PROVISIONS					
(a) Current Liabilities	12	0.18	7.40	0.11	5.00
(b) Provisions	13	-	-	-	-
		<u>0.18</u>	<u>7.40</u>	<u>0.11</u>	<u>5.00</u>
Net Current Assets					
		<u>0.64</u>	<u>30.20</u>	<u>0.29</u>	<u>12.90</u>
PROFIT AND LOSS ACCOUNT					
		<u>2.70</u>	<u>120.43</u>	<u>0.32</u>	<u>13.95</u>
		<u>3.34</u>	<u>150.63</u>	<u>0.61</u>	<u>26.85</u>

All monetary and non-monetary items in the balance sheet have been translated at closing rate of 1 CAD = Rs. 46.05 (Rs. 44.20)

Profit & Loss Account

	Schedule	For the period ended			
		31-March-2011		31-March-2010	
		CAD	Rs.	CAD	Rs.
INCOME					
(a) Sales & Operating Income	14	-	-	-	-
(b) Other Income	15	-	-	-	-
Total (a+b)		-	-	-	-
EXPENDITURE					
(c) Materials Cost	16	-	-	-	-
(d) Personnel Costs	17	1.95	87.71	0.28	12.19
(e) Manufacturing and Other Expenses	18	0.40	17.42	0.04	1.74
(f) Research & Development Expenses		-	-	-	-
(g) Depreciation & Amortisation		0.03	1.47	-	-
Total (c to g)		2.38	106.60	0.32	13.94
PROFIT BEFORE INTEREST, TAX AND EXCEPTIONAL ITEM					
		(2.38)	(106.60)	(0.32)	(13.94)
Net Interest expense/(income)	19	-	(0.12)	0.00	0.01
PROFIT BEFORE TAX AND EXCEPTIONAL ITEMS					
		(2.38)	(106.48)	(0.32)	(13.95)
PROVISION FOR TAXATION:					
Current Tax		-	-	-	-
Deferred Tax		-	-	-	-
Short provision for tax of earlier years		-	-	-	-
PROFIT AFTER TAX AND BEFORE EXCEPTIONAL ITEMS					
		(2.38)	(106.48)	(0.32)	(13.95)
Prior Period Adjustment					
Exceptional items					
NET PROFIT FOR THE PERIOD					
		(2.38)	(106.48)	(0.32)	(13.95)
Balance Brought forward from Previous Year		(0.32)	(13.95)	-	-
PROFIT AVAILABLE FOR APPROPRIATION					
		(2.70)	(120.43)	(0.32)	(13.95)
APPROPRIATIONS					
		-	-	-	-
Balance Carried to Balance Sheet		(2.70)	(120.43)	(0.32)	(13.95)

SCHEDULES
annexed to and forming part of the financial statements

	As at			
	31-March-2011		31-March-2010	
	CAD	Rs.	CAD	Rs.
SCHEDULE - 1 : SHARE CAPITAL				
Paid-up				
Equity Shares	3.34	149.12	0.61	27.32
Less : Allotment Money in arrears	-	-	-	-
	<u>3.34</u>	<u>149.12</u>	<u>0.61</u>	<u>27.32</u>
Add : Shares Forfeited	-	-	-	-
	<u>3.34</u>	<u>149.12</u>	<u>0.61</u>	<u>27.32</u>
SCHEDULE - 2 : RESERVES AND SURPLUS				
Foreign Currency Translation Reserve	-	1.51	-	(0.47)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>1.51</u>	<u>-</u>	<u>(0.47)</u>
SCHEDULE - 3 : SECURED LOANS				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
SCHEDULE - 4 : UNSECURED LOANS				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
SCHEDULE - 6 : INVESTMENTS (Unquoted unless otherwise stated)				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
SCHEDULE - 7 : INVENTORIES				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
SCHEDULE - 8 : SUNDRY DEBTORS				
Considered Good	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Debts - Considered Good	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
SCHEDULE - 9 : CASH AND BANK BALANCES				
Cash on hand	-	-	-	-
With Non - Scheduled Banks in current accounts	0.20	9.00	0.40	17.88
With Non - Scheduled Banks in Fixed Deposit Accounts	0.60	27.63	-	-
	<u>0.80</u>	<u>36.63</u>	<u>0.40</u>	<u>17.88</u>
SCHEDULE - 10 : OTHER CURRENT ASSETS (Unsecured and considered good, unless otherwise stated)				
Export benefits receivable	-	-	-	-
Customs, Excise & Insurance Claims receivable	0.02	0.97	-	-
Others	-	-	-	-
Fixed Assets Held for Sale [At lower of cost or net realisable value]	-	-	-	-
	<u>0.02</u>	<u>0.97</u>	<u>-</u>	<u>-</u>

SCHEDULES

annexed to and forming part of the consolidated accounts

	As at			
	31-March-2011		31-March-2010	
	CAD	Rs.	CAD	Rs.
SCHEDULE - 11: LOANS AND ADVANCES				
(Unsecured and considered good)				
Advances recoverable in cash or in kind or for value to be received				
			0.00	0.03
Less : Provision for Doubtful Advances	-	-	-	-
			0.00	0.03
Balance with the Excise Department / VAT Advance Tax Paid net of Provisions				
	-	-	-	-
	-	-	-	-
	-	-	0.00	0.03
SCHEDULE - 12 : CURRENT LIABILITIES				
Sundry Creditors				
	0.18	7.40	-	-
Due to Subsidiary Companies	-	-	-	-
Other Liability	-	-	0.11	5.00
Advances from Customers	-	-	-	-
	0.18	7.40	0.11	5.00
SCHEDULE - 13: PROVISIONS				
Accrued Employee Benefits				
	-	-	-	-
	-	-	-	-
	-	-	-	-
For the period ended				
	31-March-2011		31-March-2010	
	CAD	Rs.	CAD	Rs.
SCHEDULE - 14 : SALES & OPERATING INCOME				
Sales				
Sales				
	-	-	-	-
Total	-	-	-	-
Less : Excise Duty / ICMS collected	-	-	-	-
	-	-	-	-
Operating Income				
Income from Product Registration Dossiers				
	-	-	-	-
Net Foreign Exchange Gains	-	-	-	-
Other Operating Income	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
SCHEDULE - 15 : OTHER INCOME				
Miscellaneous Income				
	-	-	-	-
Profit on Sale of Assets	-	-	-	-
	-	-	-	-
SCHEDULE - 16 : MATERIAL COST				
Raw Materials				
	-	-	-	-
Purchase of Traded Goods	-	-	-	-
	-	-	-	-
(INCREASE)/DECREASE IN STOCK				
Opening Stocks				
	-	-	-	-
Finished Goods	-	-	-	-
Traded Goods	-	-	-	-
Work in Process	-	-	-	-
	-	-	-	-
Less: Closing Stocks				
	-	-	-	-
Finished Goods	-	-	-	-
Traded Goods	-	-	-	-
Work in Process	-	-	-	-
	-	-	-	-

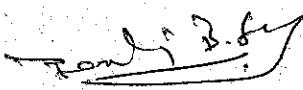

SCHEDULES

annexed to and forming part of the consolidated accounts

For the period ended

	31-March-2011		31-March-2010	
	CAD	Rs.	CAD	Rs.
SCHEDULE - 17 : PERSONNEL COSTS				
Salaries, Wages and Bonus	1.55	69.83	0.23	10.30
Contribution to Provident, Gratuity and other Funds	0.25	11.37	0.02	1.04
Welfare Expenses	0.15	6.51	0.02	0.85
	<u>1.95</u>	<u>87.71</u>	<u>0.28</u>	<u>12.19</u>
SCHEDULE - 18 : MANUFACTURING & OTHER EXPENSES				
Repairs & Maintenance :				
Machinery				
Buildings				
Others	-	0.09		
		<u>0.09</u>		
Travelling, Conveyance & Vehicle Expenses	0.04	1.57	0.00	0.12
Printing & Stationery Expenses	0.07	3.16		
Communication Expenses	0.02	0.84	-	-
Rent	0.08	3.38	0.02	0.84
Auditors Remuneration & Expenses			0.00	0.06
Net Foreign Exchange Loss	0.01	0.35		
General Charges	0.18	8.03	0.02	0.73
	<u>0.40</u>	<u>17.42</u>	<u>0.04</u>	<u>1.74</u>
SCHEDULE - 19 : NET INTEREST EXPENSE/(INCOME)				
Paid				
Fixed Period Loans	-	-	-	-
Others	-	-	0.00	0.01
Received	-	0.12	-	-
	<u>-</u>	<u>(0.12)</u>	<u>0.00</u>	<u>0.01</u>



CASH FLOW STATEMENT:	
For the year ended 31 st March 2011	
PARTICULARS	AMT IN CAN \$
	Year Ended 31 March,2011
A. CASH FLOW FROM OPERATING ACTIVITIES	
NET PROFIT BEFORE TAX & EXCEPTIONAL ITEMS:	-237,140
Adjustment:	
Depreciation and Amortisation	3,260
OPERATING PROFIT BEFORE WORKING CPITAL CHANGES:	-233,880
Adjustment:	
Increase in loans & Advances	2,031
Increase in Current Liabilities	4,729
CASH GENERATED FROM OPERATION	-231,181
Taxes Paid	0
NET CASH FLOW FROM OPERATING ACTIVITIES	-231,181
B. CASH FLOW FROM INVESTING ACTIVITIES	
Addition to Fixed Assets	-3,260
NET CASH FROM INVESTING ACTIVITIES	-3,260
C. CASH FLOW FROM FINANCING ACTIVITIES	
Issue Of Share Capital	273,529
NET CASH FLOW FROM FIANCIAL ACTIVITIES	273,529
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	39,087
CASH & CASH EQUIVALENT AT THE BEGINNING OF THE YEAR	40,448
CASH & CASH EQUIVALENT AT THE END OF THE YEAR	79,535
As per our audit report of even date attached For Pankaj.B.Shah & Co chartered Accountants	
Sign to Cash Flow Statement	
	
Pankaj B Shah Proprietor Date: 15 th April, 2011 Place: Ahmedabad	Vipul Patel Director Dt: 15th Apr,2011 Place : Ahmedabad
