

**Balance Sheet**

	Schedule	As at			
		11-Nov-2011		31-March-2010	
		YEN	Rs.	YEN	Rs.
<b>SOURCES OF FUNDS</b>					
<b>SHAREHOLDERS' FUNDS</b>					
(a) Share Capital	1	-	-	100.00	38.30
(b) Reserves and Surplus	2	-	-	0.25	10.26
		-	-	100.25	48.56
<b>LOAN FUNDS</b>					
(a) Secured Loans	3	-	-	-	-
(b) Unsecured Loans	4	-	-	-	-
		-	-	-	-
		-	-	100.25	48.56
<b>APPLICATION OF FUNDS</b>					
<b>FIXED ASSETS</b>					
(a) Gross Block	5	-	-	-	-
(b) Less : Depreciation & Amortisation		-	-	-	-
(c) Net Block		-	-	-	-
(d) Capital Work in Progress		-	-	-	-
		-	-	-	-
<b>INVESTMENTS</b>					
Net Deferred Tax Asset	6	-	-	-	-
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>					
(a) Inventories	7	-	-	-	-
(b) Sundry Debtors	8	-	-	80.94	39.21
(c) Cash and Bank Balances	9	-	-	19.90	9.64
(d) Other Current assets	10	-	-	0.11	0.05
(e) Loans and Advances	11	-	-	(0.70)	(0.34)
		-	-	100.25	48.56
<b>Less: CURRENT LIABILITIES AND PROVISIONS</b>					
(a) Current Liabilities	12	-	-	-	-
(b) Provisions	13	-	-	-	-
		-	-	-	-
<b>Net Current Assets</b>		-	-	100.25	48.56
<b>Profit and Loss Account</b>		-	-	-	-
<b>MISCELLANEOUS EXPENDITURE</b>		-	-	-	-
		-	-	100.25	48.56

All monetary and non-monetary items in the balance sheet have been translated at closing rate of 1 JPY = Rs. 0.48 (Rs. 0.52)

## Profit &amp; Loss Account

	Schedule	For the year ended			
		11-Nov-2011		31-March-2010	
		YEN	Rs.	YEN	Rs.
<b>INCOME</b>					
(a) Sales & Operating Income	14	7.82	4.27	-	-
(b) Other Income	15	-	-	0.01	0.00
Total (a+b)		7.82	4.27	0.01	0.00
<b>EXPENDITURE</b>					
(c) Materials Cost	16	-	-	-	-
(d) Personnel Costs	17	-	-	-	-
(e) Manufacturing and Other Expenses	18	7.68	4.11	4.35	2.21
(f) Research & Development Expenses		-	-	-	-
(g) Depreciation & Amortisation		-	-	-	-
Total (c to g)		7.68	4.11	4.35	2.21
<b>PROFIT BEFORE INTEREST, TAX AND EXCEPTIONAL ITEM</b>		0.14	0.16	(4.34)	(2.20)
Net Interest expense/(income)	19	-	-	(0.01)	(0.00)
<b>PROFIT BEFORE TAX AND EXCEPTIONAL ITEMS</b>		0.14	0.16	(4.33)	(2.20)
<b>PROVISION FOR TAXATION:</b>					
Current Tax		0.70	# 0.36	-	-
Deferred Tax		-	-	-	-
		0.70	0.36	-	-
Short provision for tax of earlier years		(2.64)	# (1.37)	-	-
		(1.94)	(1.01)	-	-
<b>PROFIT AFTER TAX AND BEFORE EXCEPTIONAL ITEMS</b>		2.08	1.17	(4.33)	(2.20)
Exceptional items		-	-	-	-
<b>NET PROFIT FOR THE PERIOD</b>		2.08	1.17	(4.33)	(2.20)
Balance Brought forward from Previous Year		2.64	(1.14)	-	-
<b>PROFIT AVAILABLE FOR APPROPRIATION</b>		4.72	0.04	(4.33)	(2.20)
<b>APPROPRIATIONS</b>					
		-	-	-	-
<b>Balance Carried to Balance Sheet</b>		4.72	0.04	(4.33)	(2.20)

**SCHEDULES**  
annexed to and forming part of the consolidated accounts

	As at			
	11-Nov-2011		31-March-2010	
	YEN	Rs.	YEN	Rs.
<b>SCHEDULE - 1 : SHARE CAPITAL</b>				
<b>Paid-up</b>				
Equity Shares	-	-	100.00	38.30
Less : Allotment Money in arrears	-	-	-	-
	-	-	100.00	38.30
Add : Shares Forfeited	-	-	-	-
	-	-	100.00	38.30
<b>SCHEDULE - 2 : RESERVES AND SURPLUS</b>				
<b>General Reserve</b>				
Surplus Balance in Profit & Loss Account	-	(2.38)	0.25	(2.32)
Foreign Currency Translation Reserve		2.38		12.58
	-	-	0.25	10.26
<b>SCHEDULE - 3 : SECURED LOANS</b>				
	-	-	-	-
<b>SCHEDULE - 4 : UNSECURED LOANS</b>				
	-	-	-	-
<b>SCHEDULE - 6 : INVESTMENTS</b> (Unquoted unless otherwise stated)				
	-	-	-	-
<b>SCHEDULE - 7 : INVENTORIES</b>				
	-	-	-	-
<b>SCHEDULE - 8 : SUNDRY DEBTORS</b>				
Other Debts - Considered Good	-	# -	80.94	39.21
	-	-	80.94	39.21
<b>SCHEDULE - 9 : CASH AND BANK BALANCES</b>				
Cash on hand	-	# -	0.11	0.05
With Non - Scheduled Banks in current accounts	-	# -	19.79	9.59
	-	-	19.90	9.64
<b>SCHEDULE - 10 : OTHER CURRENT ASSETS</b> (Unsecured and considered good, unless otherwise stated)				
Others	-	# -	0.11	0.05
	-	-	0.11	0.05
<b>SCHEDULE - 11: LOANS AND ADVANCES</b>				
Advance Tax Paid net of Provisions	-	# -	(0.70)	(0.34)
	-	-	(0.70)	(0.34)
<b>SCHEDULE - 12 : CURRENT LIABILITIES</b>				
Sundry Creditors	-	-	-	-
Taxes / Vat Payable	-	-	-	-
	-	-	-	-
<b>SCHEDULE - 13: PROVISIONS</b>				
	-	-	-	-

**SCHEDULES**

annexed to and forming part of the consolidated accounts

For the year ended

11-Nov-2011

31-March-2010

**SCHEDULE - 14 : SALES & OPERATING INCOME****Sales**

Profit /(Loss) on disposal assets

	11-Nov-2011		31-March-2010	
	YEN	Rs.	YEN	Rs.
Profit /(Loss) on disposal assets	7.82	4.27	-	-
	<u>7.82</u>	<u>4.27</u>	<u>-</u>	<u>-</u>
	<u>7.82</u>	<u>4.27</u>	<u>-</u>	<u>-</u>

**SCHEDULE - 15 : OTHER INCOME**

Miscellaneous Income

Miscellaneous Income	-	-	0.01	0.00
	<u>-</u>	<u>-</u>	<u>0.01</u>	<u>0.00</u>

**SCHEDULE - 16 : MATERIAL COST**

	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
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**(INCREASE)/DECREASE IN STOCK**

Opening Stocks

Opening Stocks	-	-	-	-
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Less: Closing Stocks

Less: Closing Stocks	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SCHEDULE - 17 : PERSONNEL COSTS**

Salaries, Wages and Bonus

Contribution to Provident, Gratuity and other Funds

Salaries, Wages and Bonus	-	-	-	-
Contribution to Provident, Gratuity and other Funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SCHEDULE - 18 : MANUFACTURING & OTHER EXPENSES**

Power &amp; Fuel

Travelling, Conveyance &amp; Vehicle Expenses

Printing &amp; Stationery Expenses

Communication Expenses

Rent

Rates &amp; Taxes

Auditors Remuneration &amp; Expenses

General Charges

Power & Fuel	-	-	-	-
Travelling, Conveyance & Vehicle Expenses	-	-	-	-
Printing & Stationery Expenses	-	-	0.04	0.02
Communication Expenses	-	-	0.10	0.05
Rent	-	-	-	-
Rates & Taxes	0.78	0.42	0.31	0.16
Auditors Remuneration & Expenses	6.90	3.69	3.90	1.98
General Charges	-	-	-	-
	<u>7.68</u>	<u>4.11</u>	<u>4.35</u>	<u>2.21</u>

**SCHEDULE - 19 : NET INTEREST EXPENSE/(INCOME)**

Received

Received	-	#	-	0.01	0.00
	<u>-</u>	<u>-</u>	<u>(0.01)</u>	<u>(0.00)</u>	

T.P JAPAN

STATEMENTS OF CASH FLOWS  
FOR THE YEAR ENDED NOVEMBER 11, 2010

	<u>2010.11.11</u>	<u>2010.3.31</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Net Income	¥ 0	¥ (168,765)
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization		-
Loss on disposal of property and equipment		-
Deferred income taxes		-
Allowance for severance payments		-
Changes in operating assets and liabilities, net of business acquisition:		
Accounts receivable		
Due from Parent Company	8,094,276	0
Supplies	10,900	0
Refundable income taxes		
Refundable consumption taxes		0
Prepaid expenses and other current assets		
Prepaid expenses, noncurrent		
Deposits		
Accounts payable	(70,000)	
Due to Parent Company		
Income taxes payable	0	(35,166)
Accrued expenses	0	0
Other current liabilities	0	0
Deferred rent liabilities		
Net cash provided (used) by operating activities	<u>8,035,176</u>	<u>(203,931)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Capital expenditures		-
Cash and cash equivalents acquired in business acquisition		
Net cash provided (used) by investing activities	<u>0</u>	<u>0</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Borrowing of loan payable to bank		-
Repayment of loan payable to bank		-
Capital	(10,024,721)	-
Principal payments of capital lease obligations		-
Stock issuance costs		-
Net cash provided by financing activities	<u>(10,024,721)</u>	<u>0</u>
Net increase in cash and cash equivalents	(1,989,545)	(203,931)
Cash and cash equivalents, beginning of period	<u>1,989,545</u>	<u>2,193,476</u>
Cash and cash equivalents, end of period	¥ <u>0</u>	¥ <u>1,989,545</u>

2010/12/28  
GEO Kobayashi.