

Balance Sheet

	Schedule	As at 31-Mar-2011	
		THB	Rs.
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS			
(a) Share Capital	1	50.00	74.32
(b) Reserves and Surplus	2	-	(0.65)
		<u>50.00</u>	<u>73.67</u>
LOAN FUNDS			
(a) Secured Loans	3	-	-
(b) Unsecured Loans	4	-	-
		<u>-</u>	<u>-</u>
		<u>50.00</u>	<u>73.67</u>
APPLICATION OF FUNDS			
FIXED ASSETS			
(a) Gross Block	5	-	-
(b) Less : Depreciation & Amortisation		-	-
(c) Net Block		-	-
(d) Capital Work in Progress		-	-
		<u>-</u>	<u>-</u>
INVESTMENTS			
Net Deferred Tax Asset	6	-	-
		<u>-</u>	<u>-</u>
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	7	-	-
(b) Sundry Debtors	8	28.62	42.36
(c) Cash and Bank Balances	9	20.63	30.53
(d) Other Current assets	10	-	-
(e) Loans and Advances	11	0.10	0.15
		<u>49.35</u>	<u>73.04</u>
Less: CURRENT LIABILITIES AND PROVISIONS			
(a) Current Liabilities	12	1.65	2.44
(b) Provisions	13	-	-
		<u>1.65</u>	<u>2.44</u>
Net Current Assets		47.70	70.60
Profit and Loss Account		2.30	3.07
		<u>50.00</u>	<u>73.67</u>

All monetary and non-monetary items in the balance sheet have been translated at closing rate of 1 THB = Rs. 1.48

Profit & Loss Account

	Schedule	For the year ended 31-Mar-2011	
		THB	Rs.
INCOME			
(a) Sales & Operating Income	14	56.82	84.65
(b) Other Income	15	-	-
Total (a+b)		<u>56.82</u>	<u>84.65</u>
EXPENDITURE			
(c) Material Cost	16	-	-
(d) (Increase)/Decrease in Stock		-	-
(d) Personnel Costs	17	-	-
(e) Manufacturing and Other Expenses	18	2.60	3.84
(f) Research & Development Expenses		56.52	83.88
(g) Depreciation & Amortisation		-	-
Total (c to g)		<u>59.12</u>	<u>87.72</u>
PROFIT BEFORE INTEREST, TAX AND EXCEPTIONAL ITEM		(2.30)	(3.07)
Net Interest expense/(income)	19	-	-
PROFIT BEFORE TAX AND EXCEPTIONAL ITEMS		(2.30)	(3.07)
PROVISION FOR TAXATION:			
Current Tax		-	-
Deferred Tax		-	-
Short provision for tax of earlier years		-	-
PROFIT AFTER TAX AND BEFORE EXCEPTIONAL ITEMS		(2.30)	(3.07)
Prior Period Adjustment		-	-
Exceptional items		-	-
NET PROFIT FOR THE PERIOD		(2.30)	(3.07)
Balance Brought forward from Previous Year		-	-
PROFIT AVAILABLE FOR APPROPRIATION		(2.30)	(3.07)
APPROPRIATIONS			
Balance Carried to Balance Sheet		<u>(2.30)</u>	<u>(3.07)</u>

SCHEDULES
annexed to and forming part of the financial statements

	As at 31-Mar-2011	
	THB	Rs.
SCHEDULE - 1 : SHARE CAPITAL		
Paid-up		
Equity Shares	50.00	74.32
Less : Allotment Money in arrears		
	<u>50.00</u>	<u>74.32</u>
Add : Shares Forfeited	-	-
	<u>50.00</u>	<u>74.32</u>
SCHEDULE - 2 : RESERVES AND SURPLUS		
Foreign Currency Translation Reserve	-	(0.65)
	<u>-</u>	<u>(0.65)</u>
SCHEDULE - 3 : SECURED LOANS		
	<u>-</u>	<u>-</u>
SCHEDULE - 4 : UNSECURED LOANS		
	<u>-</u>	<u>-</u>
SCHEDULE - 6 : INVESTMENTS (Unquoted unless otherwise stated)		
	<u>-</u>	<u>-</u>
SCHEDULE - 7 : INVENTORIES		
	<u>-</u>	<u>-</u>
SCHEDULE - 8 : SUNDRY DEBTORS		
Other Debts - Considered Good	28.62	42.36
	<u>28.62</u>	<u>42.36</u>
SCHEDULE - 9 : CASH AND BANK BALANCES		
Cash on hand	-	-
With Non - Scheduled Banks in current accounts	20.63	30.53
With Non - Scheduled Banks in Fixed Deposit Accounts	-	-
	<u>20.63</u>	<u>30.53</u>
SCHEDULE - 10 : OTHER CURRENT ASSETS (Unsecured and considered good, unless otherwise stated)		
Others	<u>-</u>	<u>-</u>

SCHEDULES
annexed to and forming part of the financial statements

	As at 31-Mar-2011	
	THB	Rs.
SCHEDULE - 11: LOANS AND ADVANCES		
(Unsecured and considered good)		
Advances recoverable in cash or in kind or for value to be received	0.10	0.15
	<u>0.10</u>	<u>0.15</u>
SCHEDULE - 12 : CURRENT LIABILITIES		
Sundry Creditors	1.65	2.44
Due to Subsidiary Companies	-	-
Other Liability	-	-
Book Overdraft	-	-
	<u>1.65</u>	<u>2.44</u>
SCHEDULE - 13: PROVISIONS		
	<u>-</u>	<u>-</u>

SCHEDULES
annexed to and forming part of the financial statements

SCHEDULE - 14 : SALES & OPERATING INCOME

	For the year ended 31-Mar-2011	
	THB	Rs.
Sales		
Income from Product Registration Dossiers	-	-
Other Operating Income	56.82	84.65
	<u>56.82</u>	<u>84.65</u>

SCHEDULE - 15 : OTHER INCOME

	-	-
	<u>-</u>	<u>-</u>

SCHEDULE - 16 : MATERIAL COST

	-	-
	<u>-</u>	<u>-</u>

(INCREASE)/DECREASE IN STOCK

	-	-
	<u>-</u>	<u>-</u>

SCHEDULE - 17 : PERSONNEL COSTS

Salaries, Wages and Bonus	-	-
Contribution to Provident, Gratuity and other Funds	-	-
	<u>-</u>	<u>-</u>
	THB	Rs.

SCHEDULE - 18 : MANUFACTURING & OTHER EXPENSES

Printing & Stationery Expenses	-	-
Communication Expenses	-	-
Insurance	-	-
Rent	0.43	0.63
Auditors Remuneration & Expenses	1.85	2.74
General Charges	0.32	0.47
	<u>2.60</u>	<u>3.84</u>

SCHEDULE - 19 : NET INTEREST EXPENSE/(INCOME)

Paid		
Fixed Period Loans	-	-
Others	-	-
	<u>-</u>	<u>-</u>
Received		
	-	-
	<u>-</u>	<u>-</u>

TORRENT PHARMA (THAILAND) CO LTD

CASH FLOW STATEMENT:		
For the year ended 31 st March 2011		
PARTICULARS	AMT IN THB	AMT IN THB
	Year Ended 31 March, 2011	Year Ended 31 March, 2010
A. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX & EXCEPTIONAL ITEMS:	-229550	
Adjustment:		
Direct Tax		
Depreciation and Amortisation		
Loss/(Profit) on sale of Assets		
Net Interest Exps	0	
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES:	-229550	
Adjustment:		
Debtors, Loans & Advance and other Current Assets	-2872315	
Current Liabilities & Provision	165000	
Advance from Customer		
CASH GENERATED FROM OPERATION	-2936865	
Taxes Paid		
NET CASH FLOW FROM OPERATING ACTIVITIES	-2936865	
B. CASH FLOW FROM INVESTING ACTIVITIES		
Addition to Fixed Assets	-	
Sale Proceeds from Fixed Assets	-	
Interest received		
NET CASH USED IN INVESTING ACTIVITIES	-	
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceed received towards capital infusion	5000000	
Interest Paid	0	
NET CASH USED IN INVESTING ACTIVITIES	5000000	
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	2063135	
CASH & CASH EQUIVALENT AT THE BEGINNING OF THE YEAR	0	
CASH & CASH EQUIVALENT AT THE END OF THE YEAR	2063135	

As per our audit report of even date attached
For Pankaj.B.Shah & Co
Chartered Accountants

Sign to Cash Flow Statement

Pankaj B Shah

Pankaj B Shah
Proprietor
Date: 11 th April, 2011
Place: Ahmedabad



R. Srinivasan

R. Srinivasan
Director
Dt: 11th Apr, 2011
Place : Ahmedabad