

30th June, 2016

The Dy. General Manager (Listing Dept.)
BSE Limited
Corporate Relationship Dept.,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001
(BSE Scrip Code: 500420)

The Manager – Listing Dept.,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051
(NSE Scrip Code: TORNTPHARM)

Dear Sir,

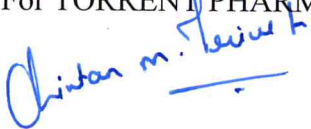
**Sub.: Press Release – Torrent Pharma acquires Manufacturing Unit of Hyderabad based
Glochem Industries Limited**

Please find enclosed a Press release with respect to the above matter.

You are requested to take note of it.

Thanking you,

Yours Sincerely,
For TORRENT PHARMACEUTICALS LIMITED



CHINTAN TRIVEDI
MANAGER (LEGAL & SECRETARIAL)

Encl.: A/a

Torrent Pharma acquires Manufacturing Unit of Hyderabad based Glochem Industries Limited

30th June, 2016

Torrent Pharma, one of the leading pharma companies of the country, has entered into a binding agreement to acquire the Vizag API manufacturing unit of Hyderabad-based Glochem Industries Limited along with a few Drug Master Files (DMF) as a going concern on slump sale basis. The Company currently has five formulation manufacturing units and with this acquisition it will have 3 API facilities for the regulated markets, in the near future.

The API unit approved by the US FDA and the European regulatory authorities is a multi-product facility, with a capacity to manufacture Advance Intermediates & Active Pharmaceutical Ingredients (APIs). This will be beneficial in company's growth trajectory. The acquisition will help Torrent Pharma in vertically integrating its Abbreviated New Drug Application (ANDA) filings in the future.

Jinesh Shah, Executive Director (Operations) at Torrent Pharma said, "Acquisition of this site will further help in backward integration and scale up of Torrent's manufacturing capacity to meet the growing demand from the international markets."

The facility located at JNPC Parawada District, Vizag, currently has three blocks for advance Intermediate manufacturing and four blocks for API manufacturing. The facility also has capabilities for on site development, analytical method development, Quality Control laboratory and a Pilot Plant.

About Torrent Pharma

Torrent Pharma, with annual revenues of more than Rs. 6,600 crores is the flagship Company of the Torrent Group. Torrent continues to be at the forefront of the Indian pharmaceutical industry with many of its products ranking among the top 500 brands (AIOCD Dataset).

Torrent has a fully equipped Research Center, employing almost 900 scientists, to support the Company's operations and product pipeline for both Domestic and Overseas markets. The Company's manufacturing plants located at Indrad, Baddi, Sikkim, Dahej and Pithampur have facilities to produce Formulations and Bulk drugs. The plants are approved by authorities from various regulated and semi regulated markets like US, UK, Brazil, Germany, Australia and South Africa.

